

SEMER PARISH COUNCIL

INDICATIVE RESERVE BREAKDOWN FOR YEAR ENDING 31 MARCH 2025

OVERALL BALANCES CARRIED FORWARD 7729.00

It is held within proper practices that the appropriate minimum level of a smaller authority's general reserve is that this should be maintained at between three and twelve months of net revenue expenditure.

Council is advised to ensure that it maintains a level that is appropriate to the size, situation, risks and should plan its budget so as to ensure that the adopted level is maintained.

Council is recommended to adopt as an appropriate level, a general reserve of 12 months worth of net revenue expenditure.

There is, in practice, no upper or lower limit to Earmarked Reserves held save only that they must be genuine and identifiable projects and purposes.

The meeting of 15 May 2025 will be asked to consider the following break-down of reserves:

General Reserves	2379.00
Earmarked Reserves:	5350.00
A1141 Speed Limit Project	2850.00
Staff Contingency	500.00
Asset Maintenance	2000.00
Overall Balances	7729.00

As approved at the meeting of 15 May 2025