

Explanation of variances

Name of smaller authority:

County area (local councils and parish meetings only):

Semer Parish Council

Babergh

	2025/25 £	2025/26 £	Variance £	Variance %		Explanation Required?
1 Balances Brought Forward	8,322	7,729				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,500	4,000	500	14.29%	NO	
3 Total Other Receipts	5	3,105	3,100	62000%	YES	Extra income for the year including an HMRC VAT reclaim for years 20-23 +£326; Wayleave +£162 and Grant +£300.
4 Staff Costs	2,287	2,550	263	11%	NO	For the year, commencing July 23, Council employed a Clerk/RFO under a statement of particulars for the coming year. During 24-25, in July 2024 the Clerk was employed on a permanent contract. Hours were increased to 12 per month along with an increase of one SCP.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	

6 All Other Payments	1,811	9,767	7,956	439.32%	YES	Increased costs for works to Church Meadow 24-25 + £310; website changes to comply with legislation + £410; administrative costs +£146 less election charges for 23-24 - £125.
7 Balances Carried Forward	7,729	2,517				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term In	7,729	2,517				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets	565	565	0	0%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable