

Explanation of variances

Name of smaller authority:

Semer Parish Council

County area (local councils and parish meetings only):

Babergh

	2022/23	2023/24	Variance	Variance		Explanation Required?
	£	£	£	%		
1 Balances Brought Forward	5,035	6,508				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,500	3,500	0	0.00%	NO	
3 Total Other Receipts	5	793	788	15760%	YES	Extra income for the year including an HMRC VAT reclaim for years 20-23 +£326; Wayleave +£162 and Grant +£300.
4 Staff Costs	0	1,408	1,408	1408%	YES	For the year, commencing July 23, Council employed a Clerk/RFO under a statement of particulars for the coming year. None was so employed in 22-23
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,032	1,071	-961	47.29%	YES	Reduction in overall expenditure in year under review relates to village sign costs +£307 quite lanes initiatives +£200 and donations to celebrate the Jubilee +£500 offset by a reduction in subscriptions.
7 Balances Carried Forward	6,508	8,322				VARIANCE EXPLANATION NOT REQUIRED

8 Total Cash and Short Term In	6,508	8,322				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets	0	565	565	565%	YES	Previously the assets under the remit of the parish council have been omitted from the AGAR. Position has now been corrected and previous year figures restated.
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable